

Great Rates. Personal Service.

e•connection



February 2018

CEO Jim Mooney to Retire April 5; New CEO Named

President and CEO Jim Mooney, who led the Credit Union through two decades of exceptional growth and financial performance, is retiring effective April 5. Jon Berlin, who joined the Credit Union in 2016 as EVP of Service and Sales, will succeed Jim as President and CEO.



Jim Mooney



Jon Berlin

In Jim's 20 years at the helm, the Credit Union's assets grew from \$300 million to \$3.2 billion.

From five branches largely clustered in the San Francisco Bay Area, the Credit Union now serves members through 20 branch locations in six states. With its mobile and online capabilities, the Credit Union serves members in every state in the U.S. and in over 50 countries.

"During my time at the Credit Union, I have been the beneficiary of a highly engaged board of directors, a committed management team, and a wonderfully member-focused staff," said Jim. "Under Jon's leadership, I have no doubt that the Credit Union will bring ever greater value to its members."

In Jim's 20 years at the helm, the Credit Union's assets grew from \$300 million to \$3.2 billion.

In addition to his accomplishments on behalf of the membership, Jim's leadership has fostered an environment of teamwork, integrity, and professionalism within the Credit Union organization.

"I am grateful for Jim's incredible leadership and mentorship, and the culture of excellence that he established throughout the organization," said Jon. "I look forward to continuing the delivery of an outstanding experience for our members and employees."

Are Your Passwords on the Worst Passwords List?

SplashData, a password management provider, recently announced its annual list of the Worst Passwords you can use.

These common passwords are weak and easily guessable, making users vulnerable to hackers and identity thieves.

2017 Worst Passwords

123456	123456789
Password	letmein
12345678	1234567
Qwerty	football
12345	iloveyou

To arrive at the list, the company compiled more than 5 million leaked passwords from users in North America and Western Europe.

Continued on page 2

CONTENTS

- MarketEdge Now Paying Our Highest Savings Rate to Balances \$2,500+
- Are Your Passwords on the Worst Passwords List?
- David P. Smay Scholarship Essay Topic to be Announced in March
- Cash Rewards Available from Sprint®



Federally Insured by NCUA



David P. Smay Scholarship Essay Topic to be Announced in March

The topic for this year's David P. Smay Scholarship essay will be announced next month.

Each Spring, the Credit Union awards scholarships in the amount of \$1,000.

Eligibility

To apply, you must be:

- A Credit Union member with all accounts in good standing.
- A graduating high school senior, 19 years of age or younger.

Requirements

- A thoughtful essay with a title (double-spaced, two pages maximum, eleven point font minimum) on a topic to be announced in March.
- Your transcript(s) reflecting all four years of high school, including any Honors or AP courses, as well as your cumulative, un-weighted GPA on a 4.0 scale.
- A list of your extracurricular and community activities and work history.

The submission deadline is usually May 1, with winners announced no later than May 31.

If you have any questions, please give us a call at **510-251-6000** or **800-782-8782** or send an email to **scholarships@spectrumcu.org**.



Are Your Passwords on the Worst Passwords List?

Continued from page 1

To create strong passwords that are less likely to be hacked, the Federal Trade Commission (FTC) recommends that you use at least 10 characters (preferably 12) which are a mix of letters, numbers, and special characters.

Use different passwords for different sites as well so a hacker won't gain access to all of your accounts if one of your passwords is leaked.

For more information on protecting your accounts with strong passwords, visit **consumer.ftc.gov**.

Cash Rewards Available from Sprint®



Sprint is offering cash rewards to Credit Union members.

New customers can get a \$100 cash reward for every new line activated.

Existing Sprint customers get a \$50 cash reward for every new line transferred into Sprint Credit Union Member Cash Rewards. Plus, current customers get a \$50 loyalty cash reward every year for every line.

To get started:

- Become a Sprint customer and say you are a Spectrum member
- Register at lovemycreditunion.org/sprintrewards or in the Love My Credit Union® Rewards app

Allow up to six to eight weeks to see cash rewards directly deposited into your Spectrum account.

For more information, visit **lovemycreditunion.org/sprint**.

MarketEdge Now Paying Our Highest Savings Rate to Balances \$2,500+



The Credit Union has raised the dividend rate on our MarketEdge money market account and made it easier than ever to earn.

All MarketEdge balances of \$2,500 or more now earn 1.25% APY.¹ That's 8X higher than the national average for money market rates and 5X higher than our regular Savings account rate.²

Our money market account combines higher yields with the convenience of checks and/or Debit Cards, so you can earn more without losing access to your funds.³

There are no monthly fees and no minimum balance required to open an account. Balances below \$2,500 earn our regular Savings account rate.

Opening a MarketEdge account is easy. Just stop by your local branch or log in to Online Banking and select Additional Services, Open Account, then Savings.

For more information on our MarketEdge account, visit **spectrumcu.org** or give us a call at **510-251-6000** or **800-782-8782**.

¹ Annual Percentage Yield (APY) shown is effective January 8, 2018, and subject to change without notice. Balances of \$2,499.99 and lower earn 0.25% APY; balances of \$2,500+ earn 1.25% APY. Dividends are compounded daily and paid monthly.

² National average on \$2,500 balance as of January 22, 2018, via Bankrate.com.

³ Federal Regulations limit pre-authorized or electronic payments, withdrawals, and outgoing transfers to six per month for savings and money market accounts.



Federally Insured by NCUA