

THE CURRENCY

SUMMER 2018

Responsive Design Coming to Online Banking



Online Banking will get a little easier to use on smaller screens and tablets when a new responsive design debuts July 25.

Along with a slightly refreshed look, the site will have the ability to resize and rearrange items on a page so members can see them clearly on any size of screen.

A new feature that allows members to add accounts from other financial institutions will also become available with the launch. Existing features and navigation will remain in place.

RATE WATCH

Spectrum's 30-Year Jumbo Fixed-Rate Mortgage vs. Competition

Spectrum offers competitive rates on 30-year fixed-rate mortgages. See how we compare:¹

INSTITUTION	RATE ²	POINTS	APR ³
Spectrum Credit Union	4.500%	0	4.544%
US Bank	5.000%	0	5.046%
Quicken Home Loans	5.250%	0	5.310%

We come through for our members by consistently offering highly competitive rates! For more information, please stop by your local Spectrum branch or call us at 510-251-6010 or 888-750-4124.

¹Rates are for comparison purposes only. Your actual rate, points, and/or fees may be different.
²Rate valid as of 6/11/18. Rates are subject to change at any time. Example: Based on a \$300,000 purchase price with 20% down (\$240,000 loan amount) and a rate of 4.500% (4.544% APR), estimated payment would be \$1,216.04 per month. Payment does not include taxes and insurance. Other restrictions may apply.
³APR is the Annual Percentage Rate. Source: Informa PLC

Common Fraud Terms Explained

To stay ahead of criminals, it may help to brush up on these commonly used terms relating to fraud, scams, and cybercrime.

Malware — Malicious programs designed to intentionally damage or disable computers or systems. Examples are computer viruses and spyware.

Phishing — A scam that uses an authentic-looking but fraudulent email to trick you into giving out sensitive personal and/or financial information in response, or downloading malicious programs.

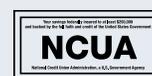
Ransomware — A type of malicious program which encrypts the infected system, often with the intent of receiving a ransom in return for "unlocking" it.

Skimming — Using a small electronic device called a skimmer to swipe and store victim's credit card numbers.

Smishing — The mobile version of phishing in which a text message (SMS message) contains a link that causes malware to be installed on the phone if clicked, or attempts to have the recipient enter sensitive information.



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Congratulations to the 2018 David P. Smay Scholarship Winners!

Each year, the Credit Union awards scholarships in the amount of \$1,000 to applicants who are graduating high school seniors and members of the Credit Union.

Recipients are chosen based on their essay submission, grades, extracurricular and community activities, and work history.

The 2018 David P. Smay Scholarship recipients are:

Gabrielle Bishoff

San Ramon, CA
Undecided

Saisiddarth Domala

San Ramon, CA
Carnegie Mellon University

Kaylee Gillett

Walnut Creek, CA
University of California, Los Angeles

Ryan Love

Long Beach, CA
California Polytechnic State University San Luis Obispo

Alex Nguyen

Houston, TX
University of Texas at Austin

Aditya Shah

Katy, TX
University of Texas at Austin

Ivan Vuong

Danville, CA
Johns Hopkins University

Seth Woodham Walters

Covington, LA
Mississippi State University

Amanda Woody

San Ramon, CA
Weber Honors College at San Diego State University

Alfred Yoon

Richmond, CA
Princeton University



For more information on the David P. Smay Scholarship, email scholarships@spectrumcu.org, give us a call at 510-251-6000 or 800-782-8782, or visit the **Youth Services** section of our website.

Common Fraud Terms Explained

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Spear Phishing — Phishing emails that look as if they came from someone you know, like Phishing but targeted in nature.

Spoofing — Using technology to make a fraudulent communication look as if it comes from a legitimate source. For example, getting Caller ID to show a different number or making an email look as if it was sent by someone else.

Vishing — A caller attempting to gather sensitive information over a phone call, often while impersonating a legitimate entity.

To learn more about protecting your personal information from cybercriminals, visit our Security Center at spectrumcu.org/securitycenter.

Credit Union Member Cash Rewards Available from Sprint®

Among the benefits of Credit Union membership is access to cash rewards from Sprint.

New Sprint customers can get a \$100 cash reward for every new line activated.

Existing Sprint customers get a \$50 cash reward for every new line transferred into Sprint Credit Union Member Cash Rewards. Plus, current customers get a \$50 loyalty cash reward every year for every line.

To get started:

- Become a Sprint customer and mention you are a Credit Union member.
- Register at lovemycreditunion.org/sprintrewards or in the Love My Credit Union® Rewards app.
- Allow up to six to eight weeks to see cash rewards directly deposited into your Credit Union account.

For more information, visit lovemycreditunion.org/sprint.