

# The Currency

WINTER 2019

## Earn \$25 Per Referral During 2019



The Credit Union's year-round referral reward program will continue in 2019.

To get **\$25\*** credited to your Savings account for every new member you refer, pick up a referral form from your branch or download a copy from [spectrumcu.org](http://spectrumcu.org).

Complete the form and have your referral bring it with them when they visit a branch to join the Credit Union. If your referral joins online, you can fax the completed form to 415-522-5160 or mail it to:

**Spectrum, Attn: Branch Operations,  
P.O. Box 2069, Oakland, CA 94604-2069**

If you're not sure how family, friends, and co-workers can qualify for membership, be sure to ask us. Stop by your local branch or give us a call at 510-251-6000 or 800-782-8782.

\*Referral offer is limited to existing members in good standing only. \$25 will be credited to the referring member's Savings account as a dividend upon opening of new member's account. Other restrictions may apply. Promotion may be suspended at any time. Cannot be combined with other promotions. Refer a Friend Promo Code 2191.

## Rate Watch

### Spectrum's 30-Year Fixed-Rate Mortgage vs. Competition

We offer competitive rates on 30-year fixed-rate mortgages. See how we compare:<sup>1</sup>



INSTITUTION	RATE <sup>2</sup>	POINTS	APR <sup>3</sup>
Spectrum Credit Union	4.625%	0	4.669%
Citimortgage	5.000%	0	5.087%
Chase	4.875%	0	4.939%

We come through for our members by consistently offering highly competitive rates! For more information, please stop by your local Spectrum branch or call us at 510-251-6010 or 888-750-4124.

<sup>1</sup>Rates are for comparison purposes only. Your actual rate, points, and/or fees may be different.

<sup>2</sup>Rate valid as of 12/26/18. Rates are subject to change at any time. Example: Based on a \$300,000 purchase price with 20% down (\$240,000 loan amount) and a rate of 4.625% (4.669% APR), estimated payment would be \$1,233.93 per month. Payment does not include taxes and insurance. Other restrictions may apply. Rate Source: Informa PLC, citimortgage.com, chase.com

<sup>3</sup>APR is the Annual Percentage Rate.

## Be Aware of Social Security Scams

If a caller claims to be from the Social Security Administration (SSA) and asks for your Social Security number, the caller is almost certainly a thief.

The Federal Trade Commission (FTC) offers these tips to avoid being a victim of Social Security scams:

- Remember that the SSA will never call and ask for your Social Security number. Nor will they ask you to pay anything or threaten your benefits.
- Do not assume the caller is legitimate just because the SSA's phone number (800-772-1213) appears on your caller ID. Thieves can easily trick Caller ID to show any number they want.
- Never give your Social Security number or bank account or credit card number to someone who calls you asking for it.
- Keep in mind that anyone who calls and tells you to wire money, pay with a gift card, or send cash is absolutely a scammer, no matter who they say they are.



If you're worried about a call from someone who claims to be from the Social Security Administration, hang up and call the real SSA at 800-772-1213 (TTY 800-325-0778).

For more information on scams and fraud, visit [consumer.ftc.gov](http://consumer.ftc.gov).

Source: "Fake calls about your SSN," by Jennifer Leach, [consumer.ftc.gov](http://consumer.ftc.gov)



Federally Insured by NCUA

Annual Meeting April 24, 2019

# Nominees for the Board of Directors

A Special Nominating Committee of Spectrum Credit Union's parent company, Chevron Federal Credit Union, has nominated six members for the Credit Union's Board of Directors.

Nomination by petition is also available to all members in good standing who wish to volunteer their time to serve on the Board. The Credit Union must receive petitions no later than Friday, March 1, 2019. Please contact Alfredo Cruz at 510-627-5271 for information on the petition process.

Candidates' names will be posted in all Credit Union branches on Monday, March 11, 2019. Election by membership will occur at the Annual Meeting on Wednesday, April 24, 2019, at 4 p.m. Pacific Time in the Credit Union's Conference Center, Second Floor, 500 12th Street, Oakland, California.

## Nominees with Expiring Terms:

### **Bill Clutter** *Term expires in 2019*

I have been a member of Chevron Federal Credit Union since 1985, and I have served as a volunteer since 2004. My first volunteer role with the Credit Union was on the Supervisory Committee from 2004 through 2007. For the past 11 years, I have been a member of the Board of Directors. As a Board member, I am committed to ensuring the Credit Union retains its financial strength while continuing to provide competitive products and services responsive to member needs.

### **Douglas Thompson** *Term expires in 2019*

I have been a member of the Credit Union since 2011 and a volunteer since the 2012 merger with Spectrum. I became an Associate Director in August 2016 and, with your support, was elected a Director the following year. My professional experience for the past 17 years has been in commercial execution of mega projects in the engineering and construction industry. I look forward to continuing to provide my perspective in support of the Board's responsibilities to our membership through the sustained success of the Credit Union.

### **David Andrade** *Term expires in 2019*

I became a Credit Union member in 2009 shortly after joining Chevron Corporation, and I have been an active volunteer since 2009, first on the Asset Management Committee and then, beginning in 2011, on the Board of Directors. It has been my pleasure to contribute my experience as a finance professional, working to ensure my fellow members benefit from the high-quality products, great rates, and service they expect.

### **Alana Knowles** *Term expires in 2020*

I have been a member of the Credit Union since June 1988, having joined shortly after becoming a Chevron employee. As one of the newest Board members, I am honored to support this institution and work collaboratively with my fellow Board members to ensure a strong focus on the continued financial strength of the Credit Union, excellent service, and the competitive product offerings that our members have come to expect. As a finance professional, I look forward to sharing my experience and perspectives to help the Credit Union achieve its strategies and goals.

### **Anshul Maheshwari** *Term expires in 2019*

I am honored to be a Credit Union Member and part of the Credit Union Board since 2017, including as Director since 2018. With over 15 years of experience in the financial services industry and corporate treasury environment, I look forward to leveraging my finance and risk management expertise to support the Board's responsibilities around managing the financial stability of the organization while continuing to serve as the long-term financial partner for our members.

### **David Seals** *Term expires in 2020*

I have been a member of the Credit Union since 1983. I have had the pleasure to serve as a volunteer on the Credit Union's Supervisory Committee for a total of eight years and as an Associate Director on the Board since July 2018. I bring over 25 years of Information Technology experience, within Chevron, and will ensure the Credit Union maintains its financial strength, member focus, technology controls, and operational excellence.